

Kapol Bank: Taking banking technology to a new high

Kapol Co-operative Bank Ltd has constantly looked at adding cutting-edge technology to its functioning

Kapol Co-operative Bank Ltd was established in the year 1939 by our Founder Late Rajratna Shri Khushaldas Kurji Parekh, an Educationalist, Socialist & Reformer. The main objective of the Bank is to service the downtrodden and economically weaker sections of the society. The bank is striving towards fulfilling and meeting the above objectives laid down by the Founder.

The Kapol Co-operative Bank Ltd., has achieved all-round performance on all important banking parameters. The Business growth is given as under

The Bank achieved "Scheduled Bank" Status in January, 1998 and "Multi-State" status on 9th August, 2000 with area of operation extended to Ahmedabad and Surat Districts in Gujarat State.

The Bank is amongst the first to introduce Demat services in May 1999. It has an active client base of over 25000.

The Bank has 14 branches in Mumbai and 1 branch in Surat which are fully computerized

Core Banking

The Bank has established inter-connectivity with all its branches and is offering Core Banking Solution to provide quick & quality



Prakash Mehta
Chairman, Kapol Bank

services to the custom

- The Bank is an active member of "Real Time Gross Settlement System" introduced by the Reserve Bank of India.

ATM Facilities

- The Bank has provided ATM facility at Picket Road Branch, Vile Parle (West) Branch, Malad Branch, Mulund Branch, Kandivali Branch and is in the process of providing ATM services in other branches. Bank has plans to offer Rupee Debit Card to its customers.

Franking Services

The Bank is offering the services of franking of documents with stamp duty through its 10 branches in Mumbai and one branch in Surat.

Service for issuance of PAN / TAN Cards and filing of E>Returns

The Bank has tied up with M/s. Alankit Assignments Limited for issuance of PAN / TAN Cards, services pertaining to PAN / TAN correction, PAN change correction, TAN change correction, PAN verification and E-filing of Income Tax / TDS returns.

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Marketing of Insurance Products

The Bank has tied up with M/s. Max Life Insurance for marketing / selling Life Insurance Products and M/s. Future Generali Insurance Co. Ltd. for marketing / selling of General Insurance Products.

E- Tax Payment

The Bank has tied up with Corporation Bank for payment of all type of taxes

The Kapol Bank has its Website:- www.kapolbank.com

CATEGORY	YEAR 1991	YEAR 2012	PERFORMANCE (1991-2013)
DEPOSITS	30.43	1121.51	36.85 times
ADVANCES	22.51	678.43	30.14 times
NET PROFIT	0.53	2.05	3.87 times
CAPITAL	0.72	21.21	29.45 times
RESERVES	3.31	68.49	20.08 times