

From The Chairman's Desk



NPS gets a major boost with Budget 2015

With an objective to attract more investors into the Govt. Sponsored scheme, this year's budget has announced an additional deduction of up to Rs. 50,000/- under Section 80CCD to those contributing in New Pension Scheme (NPS), thus making it a more attractive option for retirement planning. The Permanent Retirement

Account Number (PRAN) allotted to the investors helps to identify the retirement savers under the scheme so that their saving status for the old age can be found out in an easy and quick manner. The announcement has thrown the scheme into limelight emphasising the importance of saving for the sunset years of life.

If NPS is assessed against other retirement- saving options, it can be a preferred option when compared to the long-term instruments like PPF and EPF as NPS allows to invest in three different asset classes unlike these two. The Finance Minister has also allowed employees to choose between EPF and NPS. In NPS, based on the life-cycle of a person the equity investment gets reduced to 10% from 50% and debt allocation increases to 90% from 50% as the person reaches closer to his retirement. Since a great deal of the investing behaviour of an individual is driven by tax-breaks, the new announcement can prove to be a turning point for the scheme. Initially lot of people might not opt for NPS, but gradually as years go by, the differential of returns along with convenience and service standard will draw investors into the scheme. Other factors that help NPS to become an ideal tool for investment can be termed as the low cost & the safety cover attached to it and also the long term view of investment for better & higher returns. NPS is completely portable and can be operated from anywhere in the country. Also, there is flexibility to choose the Pension Fund Managers and choice to alter the investment mix once in a year.

The announcement would surely be beneficial for the investors who want to shift a part of their retirement saving to equities keeping in mind a long term view and possible higher returns. Millions of taxpayers who were not showing interest in the product earlier are also considering and looking into it with a new perspective. Someone in the 30% tax bracket (earning over Rs 10 lakh a year) will be able to save up to Rs 15,450 in tax. This additional limit is separate from the Rs 1.5 lakh deduction under Sec 80CCE. Though the budget hasn't altered any of its features, this incentive will definitely give the product a much needed boost!

Thanks & with best wishes



Alok Kumar Agarwal

MGPSY-

Secure Your Future Back Home, While Working Abroad!

Mahatma Gandhi Pravasi Suraksha Yojana (MGPSY) is an integrated Social Security Scheme that helps the Overseas Indian Workers to save regularly for their resettlement, old age pension and to obtain an insurance cover. The Pension and Life Insurance Fund Scheme was introduced by the Ministry of Overseas Indian Affairs (MOIA) with an objective to encourage and enable the overseas Indian workers by giving Govt. Contribution.

The Eligibility Criteria for availing the benefits:

- ECR Passport and a valid work permit or employment contract in an ECR country.
- Age 18 to 50 years old
- Bank account in own name

Benefits:

The Scheme offers three important benefits to help the skilled and unskilled workers to save money for their old age, to have financial means when they go back home and a free life insurance cover during their work abroad.

- Pension in old age through the PFRDA regulated NPS- Lite
- Savings for Return and Resettlement (R & R) through the UTI Monthly Income Scheme (MIS)
- A term life insurance cover of Rs. 30,000/- per year against natural death and Rs. 75,000/- against death by accident through LIC

Alankit's Presence in UAE for the past decade provides a unique leverage to cater to a widespread geography. The project benefits through the robust experience possessed by the Group in Govt. initiatives in creating awareness and attracting more subscribers towards the scheme.

For more details, mail us on alankitglobal@alankit.com

NPS Corporate Model: Time to benefit the Employer and the Employees!



About NPS:

Government of India introduced NPS for Central Government Employees joining services w.e.f. 1st Jan 2004.

On 1st May 2009, on voluntary basis NPS was made available for all citizens of India and is now being offered to Corporate Sector employees termed as NPS- Corporate Sector Model.

NPS accretes contribution of subscribers (18-60 years) while he/she is working and uses the accumulations at retirement to procure a pension.

As on 30th September 2013, about 950 corporates with more than 2.05 lacs subscribers & AUM of Rs.1670 crores have joined NPS-Corporate Sector Modal.

Benefits :

Dedicated platform to co-contribute for Employees' Pension

Saving expenses incurred on self administration of pension function (viz. Record keeping, investment, annuity etc.)

Corporate may exercise choice of Pension Fund Manager (PFM) for its employees or leave the option to them for selecting themselves.

Tax benefits can be claimed for the amount contributed towards pension of Employees. From 1st April, 2012 up to 10% of the salary (basic and dearness allowance) of employers contribution can be deducted as 'Business Expense' from their Profit & Loss Account.

Simple and web enabled Process (Online)

For queries and more details, mail us at businessenquiry@alankit.com.

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Additional deposit over the minimum amount to be in multiples of Rs 1000

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For more details, please write to us at kamalarora@alankit.com

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*** Supreme Court has allowed e-voting for NRIs with Probable Linkage to Aadhaar.**

For Appointment Booking, drop us a mail at businessenquiry@alankit.com

Clean up the Mess, Revamp Your MF Portfolio

“Too many MFs, some without any Financial Goal... Time to revamp your existing portfolio!”



Revamping an existing portfolio may take longer time than building a new one if you have a messy portfolio without proper status and details of your investments. Here are some tips to make it easier for you:

1. The first step would be to get proper records of your investments. In case, you're trying to revamp a portfolio that you've inherited this can be a difficult task than revamping your own portfolio. Most of the people are not aware of the instruments that they have invested in.
2. Keep the relevant details handy for your ready reference like your PAN and KYC Documents. Updating bank account details is also crucial because you might decide to sell some of your schemes and that's where your redemptions will come.
3. Once you are able to compile the details, check how diversified your investments are! Over diversification is not advised as you will not be able to keep a proper track of your investments. It's important to maintain a right balance of the asset classes depending on life's stages, goals and priorities.
4. You may now start selling some of your schemes and buying the ones that is suitable to your financial needs. Get rid of the schemes that were bought without keeping any goal in mind.
5. Getting your portfolio in shape will make you confident now to manage your investments in a better way! With time investment objectives also change, so the portfolio must be shuffled to keep it in line with your financial goals.

Alankit Celebrates Holi, the Festival of Colors!



Alankit celebrated Holi Festival on 5th March, 2015 in 'Alankit Heights' premises at Jhandewalan Extension. The employees and the Senior management actively participated in the celebration, ensuring participation of almost everyone present in the event. Employees showcased their talents through different activities like singing, dancing, joke & mimicry sessions followed by the Senior Management extending their wishes to all the employees and their families. The event took a more interesting turn when all started dancing together to the songs played and pouring colors! The event moved toward its end with a refreshment session.

The event has seen active participation and engagement of the employees and was surely a success!!

Alankit appoints Master Franchisee in Karnataka State!

Alankit has tied up with Sri Sai Technologies Mandya, a firm based in Karnataka for the expansion of various e-governance services offered by the group like PAN, Aadhaar, National Pension System (NPS), National Insurance Repository (NIR) etc in the state.

Career Opportunities!

Find your goal with us....

Position: Business Intelligence Analyst - Delhi
Candidates with 2-4 years of experience having Master's Degree in any quantitative discipline such as Statistics, Mathematics, Quantitative Finance or Operational Research from a Premier Institute can apply for the position.

Position: Internal Auditor - Delhi
Candidates with 4-6 years of relevant experience are required to monitor and evaluate the Risks, the way the business is being governed and the internal processes as well.

For more information on the Job Responsibilities and other relevant details, get in touch with our HR department. Write to hr@alankit.com.

स्वास्थ्य बीमा पर बढ़ी कटौती का पूरा फायदा उठाएं सीनियर सिटिजन

वेतनभोगी करदाता बजट में नेशनल पेंशन स्कीम (एनपीएस) में 50,000 रुपये तक के निवेश पर कर बचाने का मौका मिलनेसे भले ही खुश हों, लेकिन 60 वर्ष से अधिक आयु वाले लोगों के लिए इसका कोई मतलब नहीं है। अधिक छूट और निवेश सीमा की उम्मीद कर रहे सीनियर सिटिजन को वर्तमान बजट से निराशा हुई है। पिछले बजट में सीनियर सिटिजन के लिए बुनियादी छूट सीमा 2.5 लाख रुपये से बढ़ाकर तीन लाख रुपये की गई थी, लेकिन 80 वर्ष से अधिक आयु वाले सीनियर सिटिजन के लिए सीमा में कोई बदलाव नहीं हुआ था। हालांकि इस वर्ष के बजट में भी सीनियर सिटिजन के लिए छूट सीमा में कोई बदलाव नहीं हुआ है लेकिन 80डी के तहत हेल्थ इंश्योरेंस के लिए कटौती छूट में 10,000 रुपये की वृद्धि की गई है। 30 वर्ष की आयु वाले किसी व्यक्ति के लिए 10 लाख रुपये के इनडेमिनिटी प्लान का वार्षिक प्रीमियम 7,000 और कम्प्रेहेंसिव कवरेज का प्रीमियम 10,000 देना होता है। इस बजह से अतिरिक्त 10,000 रुपये की कटौती छूट से उसे ज्यादा फर्क नहीं पड़ेगा।

हालांकि सीनियर सिटिजन के लिए प्रीमियम काफी ज्यादा होता है इस कारण हेल्थ इंश्योरेंस पर कटौती छूट 20,000 रुपये से बढ़कर 30,000 रुपये होने से उन्हें फायदा होगा। सेक्शन 80डी के तहत डिडक्शन उन करदाताओं के लिए भी उपलब्ध है जो अपने पैरेंट्स के लिए हेल्थ इंश्योरेंस खरीदते हैं। अगर आप अपने फैमिली प्लोटर प्लान में पैरेंट्स को शामिल करते हैं तो डिडक्शन लिमिट बढ़ जाएगी।

सीनियर सिटिजन करदाता प्लोटर कवर खरीद कर टैक्स डिडक्शन को अधिकतम कर सकते हैं। सीनियर सिटिजन दंपती के लिए कवर का प्रीमियम 35,000 – 40,000 रुपये होता है। अगर प्रीमियम बहुत ज्यादा हो और पति और पत्नी, दोनों की इनकम हो, तो उन्हें अलग-अलग कवर खरीदना चाहिए। इससे उन्हें बेहतर कवरेज तो मिलेगा ही, साथ ही वे ज्यादा टैक्स भी बचा सकेंगे क्योंकि उनकी डिडक्शन लिमिट 60,000 रुपये हो जाएगी। टैक्स कानूनों के तहत प्रपोजर या प्रीमियम चुकाने वाले व्यक्ति को डिडक्शन मिलती है।

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उद्धरण

- तिस्कार का सर्वोत्तम उपाय है मौन – वर्नाडंसा
- विचारों के युद्ध में पुस्तकें ही अस्त्र हैं – वर्नाडंसा
- मोहवश प्रियजनों से अत्यधिक प्रेम करने से यश चला जाता है – बाल्मीकी
- संयम और परिश्रम मनुष्य के दो सर्वोत्तम चिकित्सक हैं परिश्रम से भूख तेज होती है संयम अति भोग से रोकता है – रूसो
- एक सफल व्यक्ति वह है जो दूसरों द्वारा अपने उपर फेंके गए ईंटों से एक मजबूत नींव बना सके। – डेविड बिकले

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