

From The Chairman's Desk

Centre notifies higher FDI in Insurance



The Finance ministry has notified new rules for Foreign Direct Investment (FDI) in the Insurance sector, allowing 49% FDI from 26% allowed earlier. The notified rules say, FDI in insurance will be under automatic route up to 26% and anything above that limit up to declared 49% would be with the permission of the Foreign Investment Promotion Board (FIPB).

This cap would also be applicable to intermediaries like insurance brokers, third party administrators, surveyors and loss assessors and others. Whatever be the level of foreign holding in an insurance company, its ownership and control should remain with the Indian Resident Entities only.

FDI includes investment by non-resident entities/persons resident outside India and other eligible entities in the equity shares of an Indian Insurance Company under the relevant FEMA Regulations, 2000, as per the notified rules. Furthermore, FDI also includes investment by foreign venture capital investors and portfolio investments - investments in the equity share of an Indian insurer by foreign institutional investors, foreign portfolio investors, Non-Resident Indians, qualified foreign investors and other eligible portfolio investor entities or persons in accordance with provisions of FEMA Regulations, 2000.

This can be considered as a message of Govt's resolve to push through economic reforms during the Budget session of the Parliament. The rules have been prepared after going through extensive consultations with the relevant departments and organizations. This move is expected to generate inflows in the sector, the capital requirement of which is estimated at \$12 billion by 2020. The insurance sector of our country is one of the largest in the world in terms of volumes of money involved. But the percentage of people having insurance cover in the country is comparatively very less. With new reforms and initiatives, the sector is expected to witness a major growth rate in the next five years. The FDI route has also faced many roadblocks despite numerous attempts made by the successive governments.

This is a welcome move for the industry as it was looking to raise more capital from the overseas for long time now. Insurance penetration in the country has witnessed a decline and in order to increase the same, the sector will require huge amounts of capital investment which the FDI hike can help to achieve. The new players are expected to show interest on entering the country and the old ones are expected to increase their stakes at the earliest. Insurers are also happy as they believe the move would lead to product innovation and improved customer service mechanism in the sector.

Thanks & with best wishes



Alok Kumar Agarwal

Aadhaar Card:

Set to be the preferred tool for people-focused initiatives!

Aadhaar, the unique identification number issued by Unique Identification Authority of India (UIDAI) acts as a universal proof of identity, at the same time being used as the 'anywhere and anytime authentication' for availing host of services and benefits by the Indian citizens.

The Aadhaar card is now all set to be used for a host of schemes and services including opening a bank account, issuance of mobile telephone SIM, scholarships and for verifying credential of a person for issuing passport as well. The same has also been linked to various initiatives, including the Pradhan Mantri Jan Dhan Yojana, MGNREGA, Pensions, Scholarships, Direct Benefit Transfer of LPG subsidy, Universal Account Number of the Employees' Provident Fund Organisation, Public Distribution System and Attendance System in government offices, among others.

If you haven't enrolled for Aadhaar yet, lets look at some of the major benefits of Aadhaar :

- Aadhaar number is derived from the linkage with individual biometrics which makes ghost or fake identities easily identifiable.
- Aadhaar is a universal number, the central Unique Identification database can be accessed from anywhere in the country to confirm a beneficiary's identity.
- Aadhaar enables the poor and marginalized residents to get easy access to Government aids and benefits by establishing their identities.
- The UID-enabled-Bank-Account network also offers a secure and low cost platform to directly remit benefits to residents.

Invest in the Unique, Fixed Deposit scheme from DHFL



Access to a host of benefits through Wealth2Health Card:

- Cashless access to empaneled hospitals/diagnostic centres
- Discount ranging from 5 -25% on various medical services
- 24/7 access to a doctor
- Second opinion service
- Fixed deposit for Resident Individuals
- Minimum deposit Rs 25,000
- Interest compounded half yearly
- Additional deposit over the minimum amount to be in multiples of Rs 1000
- Rs 1 lac accidental death insurance to every Individual Depositor or First Depositor in case of Joint holdings, free of premium

For more details, please write to us at kamalarora@alankit.com

Opportunity to increase your monthly earning along with other benefits !

Alankit offers an ideal platform to all the business seekers and entrepreneurs to become an associate and grow their monthly income. Partner with us and explore the rewarding business opportunities coming your way!



Benefits :

- Be your own Boss
- Flexible working hours
- Unlimited income opportunities
- Training Assistance
- Attractive schemes for extra earning
- Opportunity to be a part of the Company's financial team
- Other offers & benefits

Mail your interest to :
businessenquiry@alankit.com

Forthcoming IPO Opportunity!

Ortel Communication's Rs 200 Cr IPO
opens next week....



Cable and Internet provider Ortel Communication's will come out with an initial public offering (IPO) coming week to raise up to Rs 240 crore.

IPO Particulars

Price Band: Rs 181/- to Rs 200/-

Bid Lot: 75 Equity Shares

Issue Size: 1,20,00,000 Equity Shares of Face Value Rs 10/- each

Listing at: BSE & NSE

For more information on the issue, mail us at kamalarora@alankit.com

Some Common Mistakes you should avoid while buying Life Insurance:

“The well-being of your family is the first thought that comes to your mind whenever you are planning for the future. A Life insurance policy not only provides security to your family members, but also helps you meet your financial needs during your lifetime.”



Taking Life Insurance lightly: Usually its observed that people who would happily insure their property or vehicle, do not even consider buying life insurance and insure their lives. One must invest in a life insurance policy at the right time with the right amount as the untimely death of the earning member of a family can financially unsettle the rest of the family.

Inadequate research before buying: In absence of adequate research, you might settle down for an average plan. Do your research on various plans and then go for the most suitable one as per your requirement.

Not buying at the right age: Buying insurance at the right age can help you cater to the different financial requirements arising at different stages of your life.

Not reviewing your insurance needs: You may start with one or two policies in your portfolio, but you must review your requirements time to time and buy policies accordingly.

Considering insurance just as a tax-saving tool: This is the common mistake people make, in order to save tax people buy policies that may or may not meet their financial objectives. Tax saving is one of the benefits that comes along with insurance.

Alankit gets selected as Enrolment Agency for Aadhaar in Bihar!

Alankit has been awarded Letter of Intent to act as Enrolment agency for undertaking Aadhaar enrolments in 13 districts of Bihar by Rural Development Department, Govt. of Bihar.

Alankit participated in the Training Programme held by J & K Bank!

A Training Programme was organized by CSC Project- J & K Bank in Kashmir and Jammu Region for all the VLEs with an objective to encourage them to work for New Products and at the same time upgrade their skills. A team from Alankit participated in the same and gave presentations on Group's offerings like National Pension System (NPS), National Insurance Repository (NIR) and Insurance Broking.

We Congratulate

Our Business Development Team for achieving their Targets and earning the following Incentives:



Name:
Manisha
Prize:
Rs.15,000/-



Name:
Usha
Prize:
Rs.4,000/-



Name:
Priywat
Prize:
Rs.15,000/-



Name:
Rakhi
Prize:
Rs.4,000/-



Name:
Suraj
Prize:
Rs.7,000/-



Name:
Radha
Prize:
Rs.3,000/-



Name:
Megha
Prize:
Rs.5,000/-



Name:
Shivani
Prize:
Rs.3,000/-



Name:
Shilpa
Prize:
Rs.5,000/-



Name:
Pooja
Prize:
Rs.3,000/-

Keep up the Good Work!!

ये इंश्योरेंस पॉलिसियां हैं आपके लिए फायदेमंद

ऑफलाइन टर्म प्लान

सभी इंश्योरेंस कंपनियां ऐसे कम कॉस्ट के टर्म प्लान ऑफर कर रही हैं लेकिन उनकी मार्केटिंग बहुत कम कंपनियां ही कर रही हैं। ऐजेंट भी ऐसे कम कम कीमत प्लांस बेचने में खास रुचि नहीं लेते हैं।

ऑनलाइन टर्म प्लान

ऑनलाइन टर्म प्लांस ऑफलाइन पॉलिसी के मुकाबले लगभग 30-40 प्रतिशत सस्ते होते हैं। इसका प्रीमियम बहुत कम होता है क्योंकि इसमें बिचौलिया नहीं होता और ऑनलाइन बायर्स कम जोखिम ग्राहक माने जाते हैं।

इंश्योरेंस कवर

इन पॉलिसीज के कवर इनफ्लेशन की हेजिंग के लिए टाइम के साथ बढ़ता है। इनमें रिस्पॉन्सिबिलिटी बढ़ने पर बाद में ज्यादा इंश्योरेंस लेने की जरूरत नहीं होती है। लेकिन हो सकता है कि इंश्योरेंस उतना नहीं हो कि उससे इनफ्लेशन से निपटा जा सके।

सिंगल प्रीमियम

इन प्लांस में समूचे टेनर के लिए एकमुश्त रकम प्रीमियम के तौर पर चुकाना होता है। ये पॉलिसी उन लोगों के लिए फायदेमंद है जो हर साल भुगतान करना नहीं चाहते या पेमेंट को लेकर लापरवाह होते हैं। यह रेग्युलर प्रीमियम पॉलिसीज से महंगी होती है।

लिमिटेड पेमेंट टर्म

यह सिंगल प्रीमियम प्लान का एक वेरिएशन है। इसमें शुरुआत में एकमुश्त पेमेंट करने के बजाय 5 से 10 साल में प्रीमियम चुकाना होता है। इसमें कवर प्रीमियम पेमेंट टर्म खत्म होने के बाद भी जारी रहता है।

क्रमबद्ध अदायगी

इन प्लांस में पेमेंट एकमुश्त नहीं होता बल्कि 10 से 25 साल में चरणबद्ध तरीके से दिया जाता है। पॉलिसीहोल्डर के परिवार को 10 से 15 साल तक मंथली पेमेंट मिलता है। कुछ प्लांस में पेमेंट इनफ्लेशन के चलते हर साल 10 प्रतिशत बढ़ता जाता है।

प्रीमियम रिटर्न

इन पॉलिसियों में टर्म खत्म होने पर समूचा प्रीमियम वापस हो जाता है। लेकिन इस फीचर से पॉलिसी के प्रीमियम में खासी बढ़ोतरी होती है। टर्म खत्म होने के बाद जो रकम मिलती है वह महंगाई के हिसाब से मामूली होती है।

Alankit
Health & Wealth, We Manage Both

Alankit Healthcare TPA Ltd.



Service Highlights

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	Data Analysis for the use by the underwriters.		Claim Settlement.
	Cost Containment.		Priority Admissions in hospitals.

Make an informed decision, Get in touch!

Mail us : businessenquiry@alankit.com

नीति वचन

- अगर गलतियों को रोकने के लिए दरवाजे ही बन्द कर दोगे तो सत्य भी बाहर रह जायेगा – **टैगोर**
- अनुभव सिखाने के लिए विपत्ति से बड़ा विद्यालय आजतक नहीं खुला है – **प्रेम चन्द**
- जो मनुष्य अपने मन का गुलाम रहता है वह कभी महान नहीं बन सकता – **स्वेट मार्डन**
- संसार में सबसे बड़ा अधिकार सेवा व त्याग से ही मिल सकता है – **प्रेम चन्द**
- शत्रु के लिए अपनी भट्टी इतनी गर्म न करो कि वह तुम्हें ही भुनकर रख दे – **शेक्सपियर**
- जीवन है तो आनन्द है परिश्रम है तो जीवन है – **टालस्टाय**

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